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November 29, 2011

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Public Record

By e-filing

Ms. Cynthia T. Brown, Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20024

Re: Docket No. AB-33 (Sub-No. 277X), *Union Pacific Railroad Company --
Abandonment Exemption -- in Lafourche Parish, LA*

~~Docket No. AB-318 (Sub-No. 7X), *Louisiana & Delta Railroad, Inc. --
Discontinuance of Service Exemption -- in Lafourche Parish, LA*~~

Dear Ms. Brown:

Please refer to the formal expression of intent to file an Offer of Financial Assistance (OFA) in the above proceeding filed by Valentine LLC (Valentine) on November 23, 2011

At the request of Board Staff, this is to clarify that the contemplated OFA would be for purchase of the entire rail line involved in the proceeding.

Valentine hereby respectfully requests that the date for filing OFAs be extended to a date 10 days after Union Pacific Railroad Company (UP) furnishes to Valentine a formal appraisal of the value of the land in the railroad right-of-way to which it has marketable fee title. Valentine has been informed by UP that a formal appraisal is being performed, and that it will take approximately 30 days for the appraisal to be completed and provided to Valentine. Thus, the formal appraisal would not be received by Valentine until after the current date for filing OFAs. An extension of the OFA filing date is warranted in those circumstances.

Very truly yours,

Tom McFarland

Thomas F. McFarland
Attorney for Valentine LLC

THOMAS F. MCFARLAND

Ms. Cynthia T. Brown, Chief

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cc: (by e-mail)

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